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24 April 1963

MEMORANDUM FOR THE RECORD

SUBJECT: Procurement of Land - Headquarters

1. Mr. Awkward of GSA called me on the telephone on this date and explained that GSA is ready to proceed with the acquisition of the land adjoining the headquarters site which the Agency had requested GSA to purchase. He stated they were ready to proceed through condemnation and this would require a deposit with the Court of an amount equal to fair market value of the land. He stated that it was his understanding that there were now two parcels of land to be procured and that two small parcels had been dropped with the knowledge and consent of the Agency.

2. The fair market value of the land to be procured is \$272,500. He suggested that since the Court may award more than this, it may be desirable to provide about 10% additional, and suggested that the Agency make \$300,000 available.

3. Mr. Awkward asked if we could transfer funds to GSA. I told him that I doubted we would want to make an appropriation transfer but could handle it through an advance working fund or reimbursement. He suggested that an advance reimbursement may be the most satisfactory and said he would discuss this in GSA and call me back.

4. GSA will want the funds as quickly as we can make them available.

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BD/COMP/JMC/RLW/JAN/jp (24 Apr. '63)

Distribution:

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